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## Introduction

Dear Shareholders,

It is my pleasure to present the Edinburgh Sports Club 50/50 Club Annual Report for 2024–25. This year has been one of growth, generosity, and community spirit. Our membership has continued to rise, and the number of shares in the monthly draw has reached new heights, reflecting the ongoing enthusiasm and support from our club community.

The 50/50 Club's core purpose remains unchanged: to provide enjoyment through our monthly draws and to reinvest in the club, its members and the local community. This year, we have been able to make a significant contribution to the club's facilities with a £5,000 grant towards the **new ladies' sauna**, a project that will benefit members for years to come. We have also supported the **Blackhall Family Day**, strengthening our ties with the local community and encouraging participation in sport.

**The Scottish Junior Open**, once again hosted at Edinburgh Sports Club, was another highlight of the year. The event showcased the talent and sportsmanship of young players from across the country, and we are proud to have played a part in its success.

Our financial position remains robust, despite a planned reduction in reserves due to the exceptional grants awarded this year. This is a testament to the continued commitment of our members and the prudent management of club funds.

On behalf of the Trustees, I would like to thank all shareholders for your ongoing support and engagement. Your participation ensures that the 50/50 Club continues to thrive and make a positive impact on our club and community.

With best wishes,

Marco Magnante

ESC 50 50 Club Trustee

November, 2025

## Financial Summary

### ESC 50/50 Club Financial Statement 2024-2025 (1st Sept - 31st Aug)

INCOME	2024-25	NOTES	2023-24
Share Subscriptions	£9,640.00		£8,400.00
Bank Interest Received	£228.48	Note 3	£251.89
<b>TOTAL INCOME</b>	<b>£9,868.48</b>		<b>£8,651.89</b>

EXPENDITURE			
Prizes	£4,890.00	Note 1	£4,705.00
Awards made	£8,458.40	Note 2	£2,250.00
Expenses	£0.00		
<b>TOTAL EXPENDITURE</b>	<b>£13,348.40</b>		<b>£6,955.00</b>

BANK RECONCILIATION			
Opening Balance 01/09/24	£18,619.78	Opening Balance 01/09/23	£16,922.89
Loss for the year	-£3,479.92	Excess of expenditure over income	£1,696.89
Closing Balance 31/08/25	£15,139.86	Closing Balance 31/08/24	£18,619.78

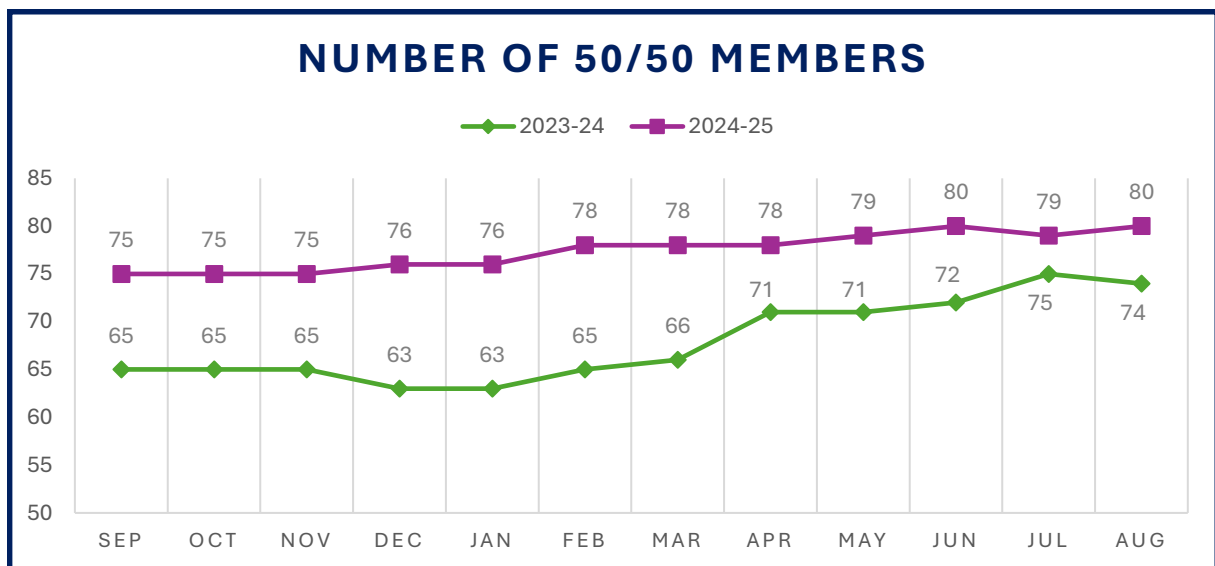
#### Notes:

1. Prizes should amount to half the monthly Share Subscriptions (less expenses). However, a combination of timing issues and the extra bonus ball draw held in January mean this will not be exactly 50%.
2. Awards - 4x Grants were approved a) Ladies Sauna £5,000, b) £2550 Euro Club Championships, c) £750 Blackhall Family Day, d) £158.40 ESC History Website.  
NB: The club's bank balance decreased due to these significant awards, reflecting our commitment to supporting both club facilities and the local community.
3. Interest - The ESC 50/50 Club holds an interest-bearing Treasurer's account with the Royal Bank of Scotland (NB: no other assets are held in this account).
4. The shareholder database, prize winner records, operation manual and financial statements are prepared and maintained by Marco Magnante in conjunction with ESC Club Manager.
5. The financial statements and 50/50 Club operation documents and records were examined and approved by Jim Woodhead in his role as Independent Examiner on

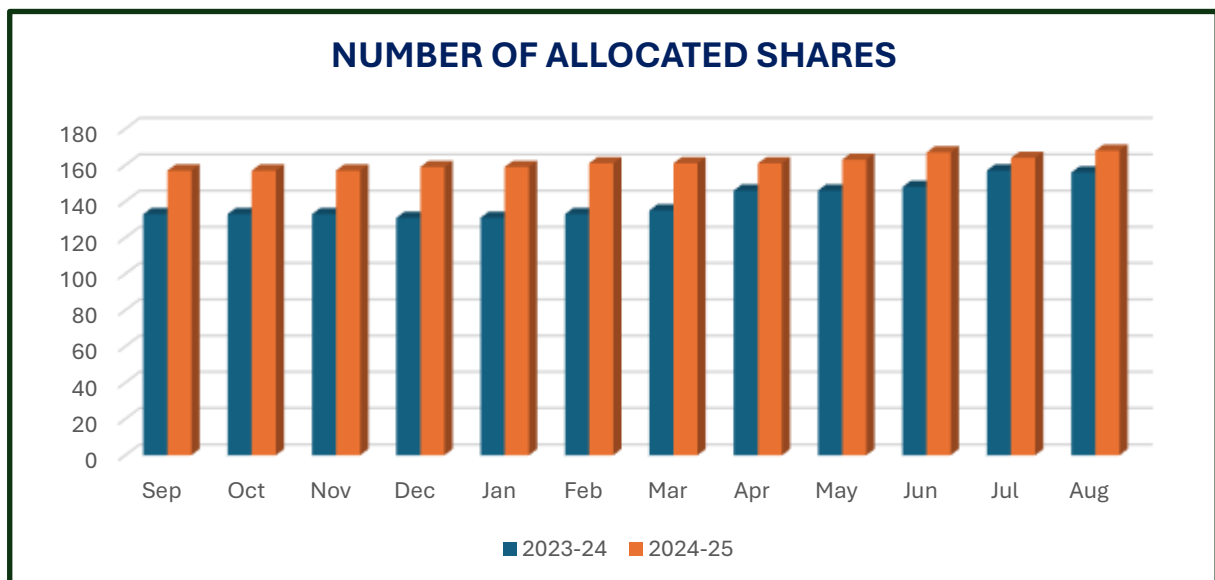
5<sup>th</sup>. December 2025. A copy of Jim's notes/recommendations to the Trustees are available on request

6. The Trustees of the scheme are Andrew Forrest, Juliet Shaw, Jonathan Tait and Marco Magnante.

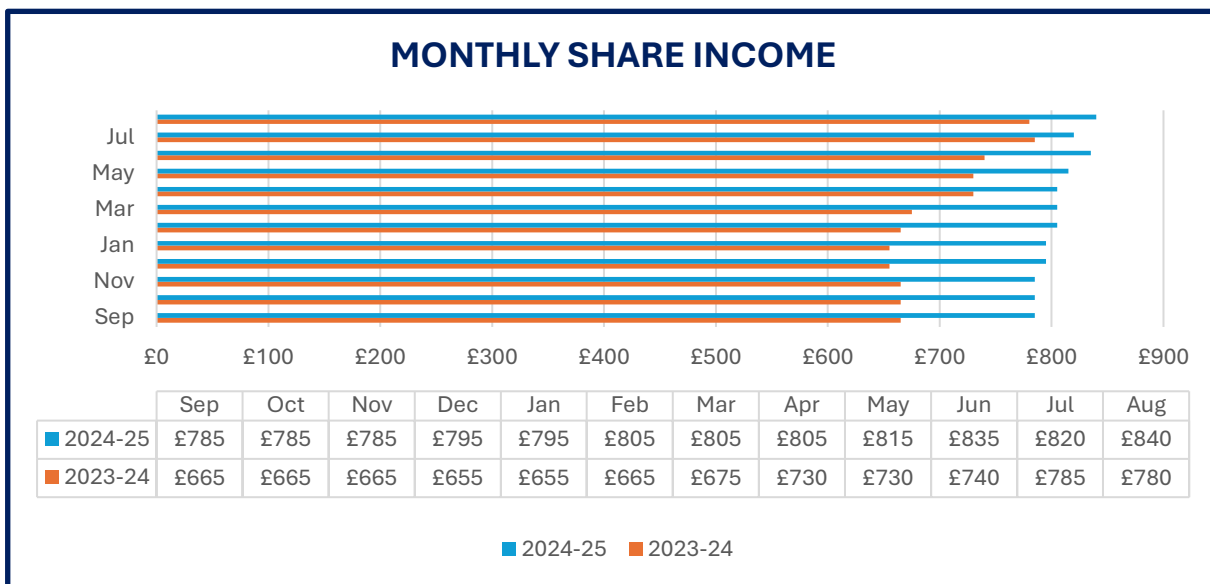
## Membership Trends



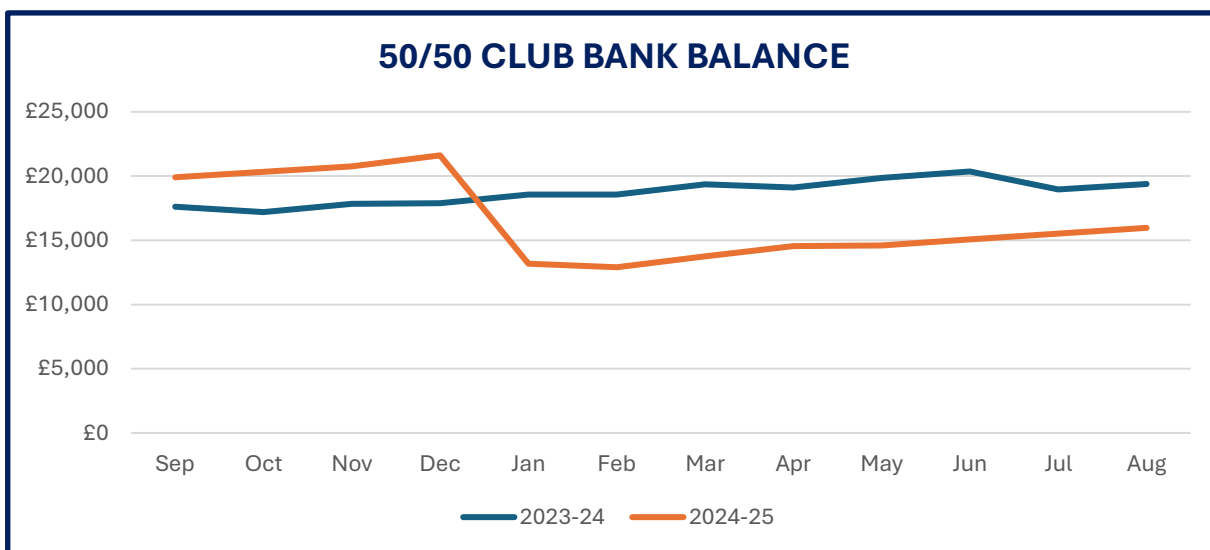
**Membership increased from 65 to 80 over two years**



**Allocated shares rose from 133 to 168**



**Monthly share income and bank balance both increased, reflecting strong participation and prudent management**



**The club’s bank balance decreased due to these significant awards, reflecting our commitment to supporting both club facilities and the local community.**

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## Scottish Junior Open 2025

The Scottish Junior Open, held at Edinburgh Sports Club, was a highlight of the year. The event saw strong participation across all age groups, with notable performances from both local and visiting players.



**\*Winners and Runners-Up detailed in the Appendix A**

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## Ladies Sauna Sponsorship

This year, the 50/50 Club awarded a grant of £5,000 to support the installation of a new ladies' sauna at the club. This investment has enhanced the club's facilities and provided a valuable amenity for members.



## **Blackhall Family Day**

In September 2024, Edinburgh Sports Club hosted the Blackhall Family Day, supported by the 50/50 Club. The event brought together local residents, club members, and families for a day of sport, fun, and community engagement.



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## **Trustee Transition and Acknowledgements**

The ESC 50/50 Club would like to extend its heartfelt thanks to Alastair Allanach, who has served as a Trustee and administrator of the Club since its inception in 2011. Alastair's dedication and meticulous stewardship have been instrumental in the Club's success and growth over the years. In June 2024, Marco Magnante took over Alastair's role, with Alastair continuing to provide invaluable support during the transition period to ensure continuity and a smooth handover.

A special mention also goes to Jim Woodhead, who continues to provide his expertise and time as the Club's independent examiner, auditing the annual accounts and supporting the Trustees with his advice and recommendations.



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## Thinking of Joining the 50/50 Club?

If you are not yet a member and would like to take part in the monthly draws while helping to support Edinburgh Sports Club projects, you can join today by completing the application form by scanning the QR code below or visiting the following url:

<https://www.edinburghsportsclub.co.uk/5050-application>

Your involvement makes a real difference to the club and the community.

We also welcome your ideas on how the 50/50 Club should invest its funds in the future. If you have suggestions for projects or initiatives that could benefit our members or the wider community, please get in touch with me directly.



## APPENDIX A - ESC 50/50 Club Junior Open (Gold)

The ESC 50/50 Club Junior Open 2025 had a large entry with 85 junior players from all over Scotland competing in the first Gold event of the season. Gold events are events that count towards national team selection and therefore attract the best junior players in the country. The ESC event thanks to the support of the 50/50 Club has become one of the most prestigious junior events in the country.

Lots of ESC Juniors took part with notable performances from Thomas Myers who came 2nd playing up an age group in the U17s and ESC new recruit Archie Turnbull winning the U19s.



**BU13 Om Patil and Anas Farag (winner)**



**GU13 winner Lily Craig-Gould**



**GU19 Felicia Chan and  
Ellie Bannister (winner)**



**BU15 Omar Farag (winner)  
and Callum Smith**



**BU17 Thomas Myers  
and Yuk Lee (winner)**



**GU15 Winner Emma little**



**GU17 Anna-Jane Singh and  
Rebecca Little (winner)**



**GU11 Olivia Appleby and  
Eilidh Temple (winner)**



**BU11 Abdullah Farag (winner)  
and Rory Westgarth**



**BU19 Archie Turnbull (winner)  
and Murdo Mackenzie**



Winner and Runners Up



[www.edinburghsportsclub.co.uk/50-50-club](http://www.edinburghsportsclub.co.uk/50-50-club)