

# Edinburgh Sports Club 50:50 Club

Financial statement, 2021-2022



## Edinburgh Sports Club 50:50 Club Income & Expenditure Account for the year to 31st August 2022

Income	31 <sup>st</sup> . August 2022		31 <sup>st</sup> . August 2021
Share Subscriptions	£8,400.00		£8,475.00
Bank interest received	£8.70		£7.04
Total income	£8,408.70		£8,482.04
Expenditure			
Prizes	£4,185.00	Note 1	£4,250
Awards made	£6,904.94	Note 2	£0
Expenses	£0	Note 3	£0
Total expenditure	£11,089.94		£4,250
Loss for year	£2,681.24	Excess for the year	£4,232.04
Bank reconciliation			
Opening balance, 01/09/2021	£16,440.52	Opening 01/09/20	£12,208.48
Excess of expenditure over income	£ 2,681,24	Excess for year	£4232.04
Closing balance, 31/08/2022	£13,759.28	Closing 31/08/2021	£16,440.52

### Notes

1. Prizes should amount to half the Share Subscriptions (less expenses), but a combination of timing issues, including those involving draw date and cheque encashment mean that this will generally not be the case. On some occasions, shareholders returned all or part of their prize to the Prize Fund or to the Staff Fund. Many thanks to the individuals who chose to help the Club in this way. When that happens, these donations are deducted from the prize pay-out.
2. This financial year, no awards were made due to the absence of qualifying tournaments and events
  - 2.1 No ESC Foundation award, or 50:50 Junior tournament this year due to COVID
  - 2.2 Four expenses were approved:
    - 2.2.1 Garden project - £527.94 – creation of a fenced garden to the north of the clubhouse
    - 2.2.2 New lounge windows - £5,700 – shared cost with Alex Stevenson
    - 2.2.3. New Lounge window reception and presentation - £626
    - 2.2.4 ESC History website - £51
3. Expenses. The 50:50 has, since its inception, paid for Small Lottery Licence fee to the CEC Licensing Board, but information received leads us to believe that the law has changed since 2016. The CEC Licensing Board has been virtually unavailable in the recent past, but we intend to resolve this in due course
4. The ESC 50:50 Club holds an interest-bearing Treasurer's account with the Royal Bank of Scotland and no other assets are held
5. The shareholder database, prize winner records, operation manual and financial statements are prepared and maintained by Alastair Allanach in conjunction with the Club Manager
6. The financial statements and 50:50 Club operating documents and records were examined and approved by Jim Woodhead in his role as Independent Examiner on 28<sup>th</sup>. November 2022. A copy of Jim's notes/recommendations to the Trustees is available on request.
7. The Trustees of the scheme are: Andrew Forrest, Juliet Shaw, Jonathan Tait and Alastair Allanach

# Edinburgh Sports Club 50:50 Club

## Annual Shareholders Newsletter 2021 - 2022



Dear Shareholder

Firstly, many thanks for the support you have shown for the Club over the past year. A Financial statement is enclosed with this report, also the opportunity to make choices for the distribution of the retained funds. The 50:50 Committee has recommended some new options – please review carefully. The accounts have been audited, and this report can be inspected on request. The tenth year of the ESC 50:50 Club saw **141** shares in the last monthly draw

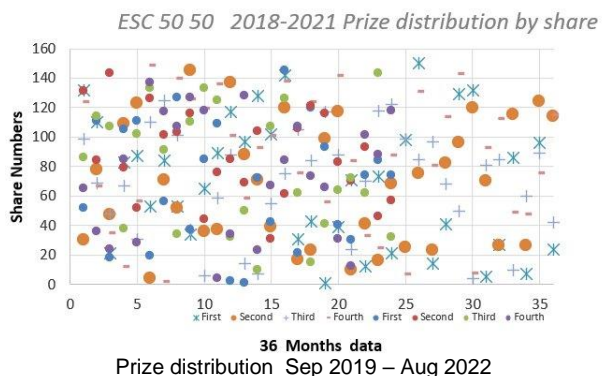
There were sixty-six individual shareholders, and sixty winners emerged, including 12 bonus ball draw winners.

*Lest anyone believe that there is an inequitable selection of share numbers from the draw device, the attached scatter graph representing three years of draws shows a fairly even distribution of prizes over the financial period.*

*In the 2019-2022 period, 144 prizes were distributed.*

*Bonus ball draws ensure that all non-winners were given extra chances, and a further 24 winners emerged this way.*

Since the 50 50 start date of September 2011, around £22,000 has been awarded as Grants, and around £31,000 has been distributed as prizes. The balance, currently £13759 has been retained for future Award distribution.



Alastair Allanach  
November 2022

Cut here

## Funds distribution options

The sum of £16,440 is available for distribution, and while the total sum does not require to be distributed, that option remains. Some of the funds could for instance be retained until next year and increase that pot. In any of these options, the 50:50 funds can act as a contribution rather than providing the full cost. Items 1 and 2 illustrate grants which we hope will remain annual. The 50 50 Committee recommendations include option 4a, 5 and 6. Options 1 and 2 should continue annually.

Option no	Topic	Nature of distribution	Value	Awards made 2013 – 2022
1	50 50 Juniors squash tournament	Prizes. Grant has been £500, but £750 awarded from 2017/2018 Not held in 2021	£750	£500 award annually, then £750 from 2017
2	ESC Foundation	Support for State School Preparatory Pupils rackets sports visits to ESC Not held in 2021, but hopefully will be in 2022	£1250	£1000 award annually 2015-2017, then £1250 from 2018
3	Equipment	<i>Examples include:</i> Squash Ball Launcher Tennis nets	£1500 £250	Defibrillator - £750 in June 2013, Tennis Ball launcher - £1824 in 2014
4	Capital project/ refurbishment	<i>Examples include:</i> a) Event photo framing b) Male/female sauna heaters	£1000	TV installations - £4250 in 2018 Bar refurb. 2019 - £3000 Photos - £189 in 2019 New lounge windows £5700 Garden project £530
5	Retain funds for next year	Increase next year's retained pot to enable a larger project	£?	
6	European team championships	ESC now regularly competes in Europe. £1,800 contribution to expenses in 2018, £1000 in 2019	£1,800	£1,800 in 2018 £1,000 in 2019 (at ESC)
7	<i>Your choice of distribution. Please indicate here</i>			
Name	Signature			

## Reports and photos

### 'A room with a View' (£5,700 – half share)

It had been our intention for many years to upgrade the windows in the lounge to remove the wooden bars which made visibility of the tennis courts almost impossible when sitting anywhere in the lounge. They were originally installed when the 'east wing' was constructed in 1968.

In early 2021, a proposal was made to the club by long-term member Alec Stevenson. His wife Rona, another long-term member sadly died in May 2020, and Alec wanted a tangible memorial in her memory. The cost of the project (which including repainting of the whole of the east wall) was split between Alec and the 50:50 club.

#### A Room with a view

In memory of Rona Stevenson, who loved the club and her tennis, and who sadly died last year, 'A Room with a View' has been commissioned.

Rona's husband Alec kindly offered to contribute to new windows overlooking the tennis courts, pairing with the 50:50 Club to fund the project. Gone are the split-level panes, replaced with large single panes of toughened glass. It's such a delight to be able to watch the tennis whilst seated, and will be a very tangible memory of Rona.



Rona Stevenson, 1950-2020



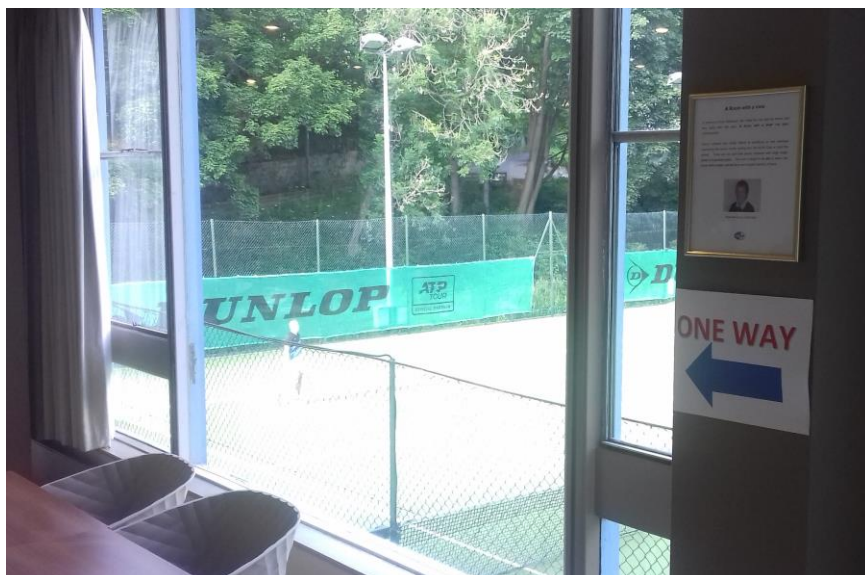
*A Room with a View – the tribute to Rona Stevenson which is positioned on the lounge wall beside the new windows*



*A composite set of photographs showing Rona enjoying some of her favourite outdoor pursuits*



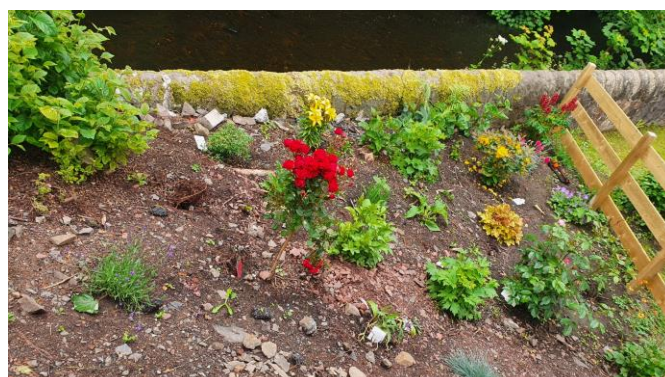
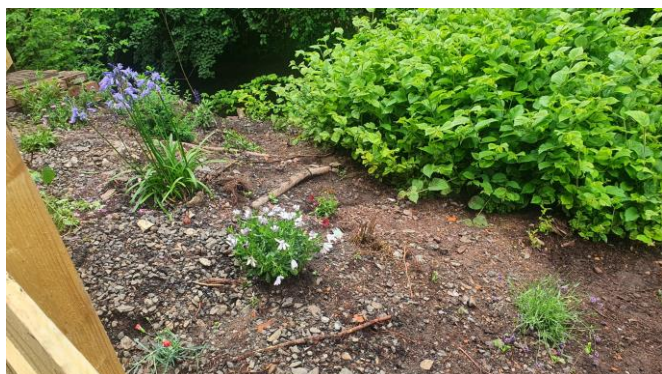
*Mark Smith Glazing – the contractors who undertook the windows replacement*



*Room with a view - one of the four windows and the dedication notice*

## The Garden in the BBQ area (£530)

Club manager JJ Tait requested a grant to develop a garden in the north-east corner of the BBQ area behind the club. The work was substantially carried out by Stephanie Shearer, who prepared the area, and acquired and planted in the order of 100 plants, shrubs and bulbs. Many thanks to Stephanie for conceiving and implementing the project.



## The ESC History website (£51)

A comprehensive history of the club is available at <https://eschistory.org/> The annual cost is £51 for the WordPress licence.

## 2022 ESC 50:50 Junior Open

The images shown below are of the Winners and Runners-Up in the various age group competitions.



*All (well actually most) Winners and Runners-Up*



*U11G finalist Emma Little and Phoebe MacDougall*



*U11B Callum Smith and a.n.other*



*U13G finalists Phoebe Hamilton and Rebecca Little*



*U13B finalists Callum Smith and Thomas Myers*



*U15B finalists Murdo Mackenzie and John Green*



*BU17 finalists Archie Niven and John Green*



*GU19 winner Robyn McAlpine*



*BU19 finalists Kyle Penman and Rory Richmond*

